# Springfield Gross Metro Product growth between 2010 and 2020. GROSS METRO PRODUCT | SPRINGFIELD MSA 22 20 18 18.5 18.8 19.4 12 10 2015 2016 2017 2018 2019 2020 2021 [Source: Bureau of Economic Analysis]

## TAXES

#### **INCOME TAX**

- Missouri Income Tax: Graduated rate; highest is \$291 plus 5.3% over \$8,968. Part of the federal taxes paid are subtracted from the net income to determine the state taxable income.
- Missouri Corporate Income Tax: 4%; 50% of the federal taxes paid is subtracted from the net income to determine the net taxable income earned in Missouri.

#### SALES TAX



Springfield











State of Missouri

#### PROPERTY TAX

- Real Property Tax: \$5.4612 per \$100 of assessed value. (A \$1.04 surcharge is added to commercial property.) Property is assessed at the following percentages of their appraised value: commercial -32%; residential - 19%; agricultural - 12%
- Personal Property Tax: \$5.4612 per \$100 of assessed value. Assessed valuation is one-third (33.3%).

Springfield R-12 School District	\$4.0767
City of Springfield	\$0.6200
Springfield-Greene County Library	\$0.2405
OTC	\$0.1911
Greene County	\$0.1040
Roads & Bridges	\$0.1040
Senior Services	\$0.0487
County Development Disability Programs	\$0.0462
State of Missouri	\$0.0300
Total	\$5.4612

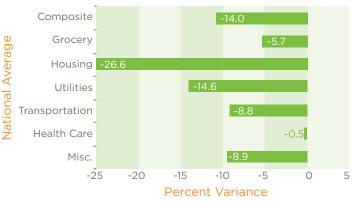


# **COST OF LIVING**

#### **COST OF LIVING INDEX COMPARISON**



#### **COST OF LIVING CATEGORIES**



[Source: Council for Community & Economic Research]

# (IN) SIDE SPRINGFIELD



SPRINGFIELD MISSOURI

REGIONAL • ECONOMIC • PARTNERSHIP

### **EXECUTIVE SUMMARY**

#### SPRINGFIELD MSA

Greene • Christian • Webster • Polk • Dallas counties in Southwest Missouri.

#### NATIONAL RECOGNITION FOR SPRINGFIELD

- Top 5 Best Cities to Start a Business | WalletHub
- Top 10 Recovery Leaders | Business Facilities
- Top 20 Magnets for Young Adults | USA Today
- Top 30 Best Cities for Job Growth | New Geography
- Top 40 For Business and Careers | Forbes Magazine
- Top 100 Places to Live | Livability.com

#### **WELL-KNOWN COMPANIES**

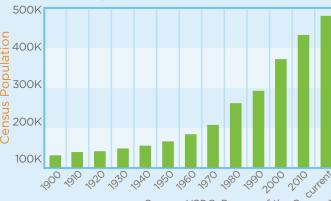
- 3M
- Bass Pro
- FORVIS
- Burlington Northern Santa Fe Paul Mueller Company
- Dairy Farmers of America
   Springfield
- · Expedia, Inc.
- Jack Henry & Associates
- JPMorgan Chase
- Kraft Foods
- O'Reilly Auto Parts
- Remanufacturing Corp.
- T-Mobile

# **POPULATION**

Current Springfield Metro Area Population

Metro Area Overall Population Growth

#### POPULATION | SPRINGFIELD MSA



Source: USDC. Bureau of the Census1

\* (Defined by the U.S. Dept. of Commerce, Bureau Of Economic Analysis includes: Missouri counties of Barry, Christian, Dade, Dallas, Dent, Douglas, Greene, Hickory, Howell, Laclede, Lawrence, Oregon, Ozark, Phelps, Polk, Pulaski, Shannon, Stone, Taney, Texas, Webster and Wright, and the Arkansas counties of Baxter, Boone, Carroll, Marion and Newton)

\*\* (10-county area includes: Barry, Christian, Dade, Dallas, Lawrence, Greene, Polk, Stone, Taney and Webster counties)



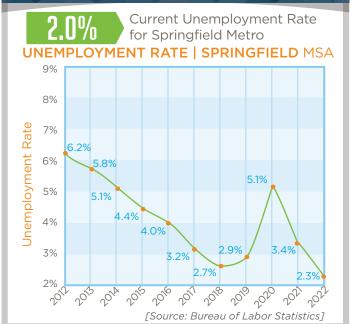
# WORKFORCE

Current Springfield Metro Area Workforce

Workforce Growth Rate Since 2010

#### **AVERAGE EMPLOYMENT SECTOR**





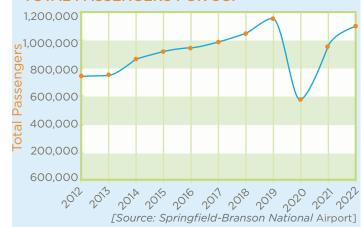
Airline	Connection	Flights Daily
American	Dallas/Ft. Worth	6
American	Chicago	2
American	Charlotte	3
United	Chicago 3	
United	Denver	3
United	Houston	2
Delta	Atlanta	3
Allegiant	Orlando	3 weekly
Allegiant	Tampa	3 weekly
Allegiant	Phoenix	3 weekly
Allegiant	Los Angeles	2 weekly
Allegiant	Las Vegas	2 weekly
Allegiant	Destin	2 weekly*
Allegiant	Punta Gorda	2 weekly*
		*seasonal

• Runways are 7,003 ft. and 8,000 ft. in length. The airport offers general aviation (24 hrs.) and cargo services which include FedEx and UPS as well as U.S. Customs office and a Foreign Trade Zone.

- Springfield offers direct flights to 5 of the 10 busiest airports in the country
- The Branson Airport (BKG) offers low-cost flights to connections all over the U.S. through Minneapolis-St. Paul International Airport.



#### TOTAL PASSENGERS FOR SGF



# TRANSPORTATION CHICAGO KANSAS CITY SPRINGFIELD NASHVILLE FAYETTEVILLE OKLAHOMA CITY MEMPHIS LITTLE ROCK DALLAS

#### **DISTANCES TO SPRINGFIELD**

City	Miles	Days/ Rail	City	Miles	Days/ Rail
Kansas City	174	1	Denver	780	1
St. Louis	220	1	Atlanta	845	1
Memphis	285	1	New York	1,196	1
Dallas	430	2	Boston	1,407	2
Chicago	515	3	Los Angeles	1,651	3
Detroit	754	4	Seattle	2,032	4

- Electric, water, and natural gas are provided through City Utilities of Springfield within the city limits and the general vicinity. www.cityutilities.net
- Sewer service is provided by the City of Springfield within the urban service area. www.springfieldmo.gov
- Electric service in the outlying areas is provided by Ozark Electric Cooperative, Southwest Electric Cooperative, Webster Electric Cooperative and White River Valley Electric Cooperative.
- AT&T is the primary provider of telecommunications infrastructure and services. Many other companies also provide similar services throughout the Springfield area.
- Fiber optic services are available within the city limits and in additional areas of increased development. Highspeed internet, Sonet rings and redundant capabilities are also available in these areas.
- Numerous companies, including Verizon, Sprint and AT&T, have long distance points of presence (POP's) located in Springfield. Mostly POP's are situated within the downtown/center city area.
- Metro Ethernet fiber services are available to the business community from SpringNet, the broadband business division of City Utilities. It provides self-healing private networking and Internet access connectivity at speeds of up to 1 Gbps.